

Table 1.3—SUMMARY OF RECEIPTS, OUTLAYS, AND SURPLUSES OR DEFICITS (-) IN CURRENT DOLLARS, CONSTANT (FY 2005) DOLLARS, AND AS PERCENTAGES OF GDP: 1940–2017

(dollar amounts in billions)

Fiscal Year	In Current Dollars			In Constant (FY 2005) Dollars			Addendum: Composite Deflator	As Percentages of GDP		
	Receipts	Outlays	Surplus or Deficit (-)	Receipts	Outlays	Surplus or Deficit (-)		Receipts	Outlays	Surplus or Deficit (-)
1940 .....	6.5	9.5	-2.9	81.4	117.8	-36.3	0.0804	6.8	9.8	-3.0
1941 .....	8.7	13.7	-4.9	104.2	163.3	-59.1	0.0836	7.6	12.0	-4.3
1942 .....	14.6	35.1	-20.5	156.3	375.4	-219.1	0.0936	10.1	24.3	-14.2
1943 .....	24.0	78.6	-54.6	233.9	765.6	-531.7	0.1026	13.3	43.6	-30.3
1944 .....	43.7	91.3	-47.6	461.0	962.1	-501.1	0.0949	20.9	43.6	-22.7
1945 .....	45.2	92.7	-47.6	499.0	1,024.4	-525.4	0.0905	20.4	41.9	-21.5
1946 .....	39.3	55.2	-15.9	433.7	609.6	-175.9	0.0906	17.7	24.8	-7.2
1947 .....	38.5	34.5	4.0	385.1	345.0	40.2	0.1000	16.5	14.8	1.7
1948 .....	41.6	29.8	11.8	392.8	281.3	111.5	0.1058	16.2	11.6	4.6
1949 .....	39.4	38.8	0.6	384.9	379.2	5.7	0.1024	14.5	14.3	0.2
1950 .....	39.4	42.6	-3.1	370.4	399.6	-29.3	0.1065	14.4	15.6	-1.1
1951 .....	51.6	45.5	6.1	493.0	434.7	58.3	0.1047	16.1	14.2	1.9
1952 .....	66.2	67.7	-1.5	635.0	649.6	-14.6	0.1042	19.0	19.4	-0.4
1953 .....	69.6	76.1	-6.5	619.3	677.1	-57.8	0.1124	18.7	20.4	-1.7
1954 .....	69.7	70.9	-1.2	599.3	609.2	-9.9	0.1163	18.5	18.8	-0.3
1955 .....	65.5	68.4	-3.0	544.1	568.9	-24.9	0.1203	16.5	17.3	-0.8
1956 .....	74.6	70.6	3.9	590.6	559.3	31.2	0.1263	17.5	16.5	0.9
1957 .....	80.0	76.6	3.4	602.8	577.1	25.7	0.1327	17.7	17.0	0.8
1958 .....	79.6	82.4	-2.8	566.8	586.5	-19.7	0.1405	17.3	17.9	-0.6
1959 .....	79.2	92.1	-12.8	542.4	630.4	-87.9	0.1461	16.2	18.8	-2.6
1960 .....	92.5	92.2	0.3	630.5	628.4	2.0	0.1467	17.8	17.8	0.1
1961 .....	94.4	97.7	-3.3	626.3	648.5	-22.1	0.1507	17.8	18.4	-0.6
1962 .....	99.7	106.8	-7.1	659.7	707.0	-47.3	0.1511	17.6	18.8	-1.3
1963 .....	106.6	111.3	-4.8	674.9	705.0	-30.1	0.1579	17.8	18.6	-0.8
1964 .....	112.6	118.5	-5.9	703.8	740.8	-37.0	0.1600	17.6	18.5	-0.9
1965 .....	116.8	118.2	-1.4	720.6	729.4	-8.7	0.1621	17.0	17.2	-0.2
1966 .....	130.8	134.5	-3.7	788.6	810.9	-22.3	0.1659	17.3	17.8	-0.5
1967 .....	148.8	157.5	-8.6	875.4	926.3	-50.8	0.1700	18.4	19.4	-1.1
1968 .....	153.0	178.1	-25.2	866.7	1,009.3	-142.6	0.1765	17.6	20.5	-2.9
1969 .....	186.9	183.6	3.2	993.5	976.3	17.2	0.1881	19.7	19.4	0.3
1970 .....	192.8	195.6	-2.8	967.9	982.2	-14.3	0.1992	19.0	19.3	-0.3
1971 .....	187.1	210.2	-23.0	877.4	985.3	-108.0	0.2133	17.3	19.5	-2.1
1972 .....	207.3	230.7	-23.4	908.1	1,010.4	-102.4	0.2283	17.6	19.6	-2.0
1973 .....	230.8	245.7	-14.9	956.5	1,018.3	-61.8	0.2413	17.6	18.7	-1.1
1974 .....	263.2	269.4	-6.1	1,003.9	1,027.3	-23.4	0.2622	18.3	18.7	-0.4
1975 .....	279.1	332.3	-53.2	965.7	1,149.9	-184.2	0.2890	17.9	21.3	-3.4
1976 .....	298.1	371.8	-73.7	955.9	1,192.4	-236.5	0.3118	17.1	21.4	-4.2
TQ .....	81.2	96.0	-14.7	253.1	299.1	-45.9	0.3209	17.7	20.9	-3.2
1977 .....	355.6	409.2	-53.7	1,054.4	1,213.6	-159.1	0.3372	18.0	20.7	-2.7
1978 .....	399.6	458.7	-59.2	1,113.3	1,278.2	-164.9	0.3589	18.0	20.7	-2.7
1979 .....	463.3	504.0	-40.7	1,186.7	1,291.1	-104.3	0.3904	18.5	20.1	-1.6
1980 .....	517.1	590.9	-73.8	1,197.3	1,368.2	-170.9	0.4319	19.0	21.7	-2.7
1981 .....	599.3	678.2	-79.0	1,251.1	1,416.0	-164.9	0.4790	19.6	22.2	-2.6
1982 .....	617.8	745.7	-128.0	1,202.6	1,451.7	-249.1	0.5137	19.2	23.1	-4.0
1983 .....	600.6	808.4	-207.8	1,113.4	1,498.6	-385.2	0.5394	17.5	23.5	-6.0
1984 .....	666.4	851.8	-185.4	1,173.9	1,500.4	-326.5	0.5677	17.3	22.2	-4.8
1985 .....	734.0	946.3	-212.3	1,250.5	1,612.2	-361.7	0.5870	17.7	22.8	-5.1
1986 .....	769.2	990.4	-221.2	1,277.2	1,644.6	-367.4	0.6022	17.5	22.5	-5.0
1987 .....	854.3	1,004.0	-149.7	1,375.0	1,616.0	-241.0	0.6213	18.4	21.6	-3.2
1988 .....	909.2	1,064.4	-155.2	1,420.7	1,663.2	-242.5	0.6400	18.2	21.3	-3.1
1989 .....	991.1	1,143.7	-152.6	1,493.3	1,723.3	-230.0	0.6637	18.4	21.2	-2.8
1990 .....	1,032.0	1,253.0	-221.0	1,508.3	1,831.3	-323.1	0.6842	18.0	21.9	-3.9
1991 .....	1,055.0	1,324.2	-269.2	1,472.4	1,848.2	-375.8	0.7165	17.8	22.3	-4.5
1992 .....	1,091.2	1,381.5	-290.3	1,466.9	1,857.1	-390.3	0.7439	17.5	22.1	-4.7
1993 .....	1,154.3	1,409.4	-255.1	1,510.9	1,844.7	-333.8	0.7640	17.5	21.4	-3.9
1994 .....	1,258.6	1,461.8	-203.2	1,617.3	1,878.4	-261.1	0.7782	18.0	21.0	-2.9

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	Receipts	Outlays	Surplus or Deficit (-)	Receipts	Outlays	Surplus or Deficit (-)		Receipts	Outlays	Surplus or Deficit (-)
1995 .....	1,351.8	1,515.7	-164.0	1,690.8	1,895.9	-205.1	0.7995	18.4	20.6	-2.2
1996 .....	1,453.1	1,560.5	-107.4	1,774.8	1,906.1	-131.2	0.8187	18.8	20.2	-1.4
1997 .....	1,579.2	1,601.1	-21.9	1,889.3	1,915.4	-26.2	0.8359	19.2	19.5	-0.3
1998 .....	1,721.7	1,652.5	69.3	2,040.2	1,958.1	82.1	0.8439	19.9	19.1	0.8
1999 .....	1,827.5	1,701.8	125.6	2,135.4	1,988.6	146.8	0.8558	19.8	18.5	1.4
2000 .....	2,025.2	1,789.0	236.2	2,309.2	2,039.9	269.4	0.8770	20.6	18.2	2.4
2001 .....	1,991.1	1,862.8	128.2	2,214.3	2,071.7	142.6	0.8992	19.5	18.2	1.3
2002 .....	1,853.1	2,010.9	-157.8	2,027.9	2,200.6	-172.6	0.9138	17.6	19.1	-1.5
2003 .....	1,782.3	2,159.9	-377.6	1,900.5	2,303.2	-402.6	0.9378	16.2	19.7	-3.4
2004 .....	1,880.1	2,292.8	-412.7	1,949.3	2,377.2	-427.9	0.9645	16.1	19.6	-3.5
2005 .....	2,153.6	2,472.0	-318.3	2,153.6	2,472.0	-318.3	1.0000	17.3	19.9	-2.6
2006 .....	2,406.9	2,655.0	-248.2	2,324.6	2,564.3	-239.7	1.0354	18.2	20.1	-1.9
2007 .....	2,568.0	2,728.7	-160.7	2,413.1	2,564.1	-151.0	1.0642	18.5	19.7	-1.2
2008 .....	2,524.0	2,982.5	-458.6	2,288.1	2,703.8	-415.7	1.1031	17.6	20.8	-3.2
2009 .....	2,105.0	3,517.7	-1,412.7	1,899.0	3,173.4	-1,274.4	1.1085	15.1	25.2	-10.1
2010 .....	2,162.7	3,456.2	-1,293.5	1,927.9	3,081.0	-1,153.0	1.1218	15.1	24.1	-9.0
2011 .....	2,303.5	3,603.1	-1,299.6	1,998.7	3,126.3	-1,127.6	1.1525	15.4	24.1	-8.7
2012 estimate .....	2,468.6	3,795.5	-1,326.9	2,089.4	3,212.5	-1,123.1	1.1815	15.8	24.3	-8.5
2013 estimate .....	2,902.0	3,803.4	-901.4	2,409.1	3,157.4	-748.3	1.2046	17.8	23.3	-5.5
2014 estimate .....	3,215.3	3,883.1	-667.8	2,620.7	3,165.0	-544.3	1.2269	18.7	22.6	-3.9
2015 estimate .....	3,450.2	4,059.9	-609.7	2,759.0	3,246.6	-487.6	1.2505	19.0	22.3	-3.4
2016 estimate .....	3,680.1	4,328.8	-648.8	2,886.8	3,395.7	-508.9	1.2748	19.1	22.5	-3.4
2017 estimate .....	3,919.3	4,531.7	-612.4	3,013.2	3,484.1	-470.9	1.3007	19.2	22.2	-3.0